

Income and Expenses - December 31, 2022

	Holy Family	St. Anne's	St. Francis Xavier
Operating income			
Weekly Offerings including Christmas and Easter	\$ 221,342	\$ 8,704	\$ 29,213
Interest earned	27,439	362	90
Other income (see note 1 below)	36,517	603	2,970
	<u>285,298</u>	<u>9,669</u>	<u>32,273</u>
Operating Expenses			
Church - utilities, maintenance, insurance, taxes	55,186	10,520	27,664
Rectory - utilities, maintenance, insurance, taxes	12,672	-	758
Office, sanctuary	14,922	1,200	10,709
Salaries and benefits - pastor and staff	188,586	-	1,309
Retreats, seminars, parish committees	10,724	-	-
Cathedraticum	27,762	(35)	-
Other expenses	20,776	-	2,784
	<u>330,628</u>	<u>11,685</u>	<u>43,224</u>
Shortfall before income from estate bequests	(45,330)	(2,016)	(10,951)
Income from estate bequests	55,102	-	54,840
Parish net operating income (shortfall)	<u>\$ 9,772</u>	<u>\$ (2,016)</u>	<u>\$ 43,889</u>
Capital income			
Building Fund (see note 2 below)	\$ 9,575	\$ 30	\$ 3,815
One Heart, One Soul campaign (see note 3 below)	70,000	-	-
	<u>79,575</u>	<u>30</u>	<u>3,815</u>
Capital expense			
Church addition - architect fees to date	65,296	-	-
Parish net capital income	<u>\$ 14,279</u>	<u>\$ 30</u>	<u>\$ 3,815</u>

Note 1 Other income includes income from mass requests, authorized Diocesan collections, government grants, bulletin ads and other minor items.

Note 2 Building fund offerings are made by parishioners to the parish, and set aside for capital or major maintenance costs related to the church building and property. These contributions are in addition to amounts donated by parishioners to the One Heart, One Soul capital campaign managed and held in trust by the Diocese.

Note 3 In 2021, Holy Family Parish and St. Francis Xavier Parish participated in a special campaign conducted by the Diocese of Hamilton. The campaign was entitled the One Heart, One Soul Campaign. Holy Family and St. Francis Xavier parishes participated in order to accumulate pledges and donations for future projects in those parishes. Amounts paid by parishioners to the Diocese for this campaign are held in trust by the Diocese, and released to parishes as costs are incurred for the intended projects. Neither the amount pledged or paid to the One Heart, One Soul campaign are reflected above since those amounts are held in trust by the Diocese. A portion of the amount raised under this campaign will be retained by the Diocese for Diocesan projects.

At December 31, 2022, the following amounts were pledged, paid, or released to the parishes since the campaign commenced in 2021.